



NEWS RELEASE

Summus Solutions N.V. Announces Closing of Debt Reduction and Asset Transfer Agreement

VANCOUVER, April 20, 2015 – Summus Solutions N.V. (“**Summus**”) (TSXV: SS) is pleased to announce that it has closed its debt reduction and asset transfer agreement dated November 12, 2013 (the “**Agreement**”) with its wholly owned subsidiary ZNX Energy Ltd. (“**ZNX**”) and Mr. John Hislop. Pursuant to the Agreement, Mr. Hislop has purchased an 80% working interest in the Garrington Property, encompassing an area of 604 acres with one producing Pekisko oil Well, the Garrington 06-06-035-02W5 (the “**Asset**”) for an aggregate purchase price of \$1,000,000 (the “**Purchase Price**”). The Purchase Price was paid and satisfied at the closing of the transaction, by way of a reduction of the debt owing to Mr. Hislop pursuant to a credit facility agreement dated July 20, 2011.

Following the completion of the transaction, Summus now owns a 10% working interest in the Asset. The remaining balance of the debt owed to Mr. Hislop will continue to accrue interest at a rate of 5% per annum for a period of 18 months with the possibility of converting the debt for shares at the Market Price (as defined by the policies of the TSX Venture Exchange) at the time of conversion.

About the Company

Summus is a junior oil and gas exploration and production company focused on identifying and exploiting hydrocarbon opportunities.

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On behalf of the Board of Directors

“Urs Meisterhans”

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