



NEWS RELEASE

SUMMUS SOLUTIONS N.V. Announces Appointment of New Director and Officer

Vancouver, August 7, 2019 - SUMMUS SOLUTIONS N.V. (“Summus” or the “Company”) (TSXV: SS) is pleased to announce the appointment of Mr. Marios Savva as a Director of the Company, effective July 27, 2019. Mr. Savva has a degree from the Polytechnic School of Democritus University of Thrace in Electrical Engineering and Computer Engineering. Mr. Savva worked for different Consulting Engineering firms as a Consultant Engineer. He later switched into providing IT Administration services, followed with IT Consultation. As of September 2018, he founded MS Thor Solutions Ltd; an IT services provider where he currently serves as Chief Executive Officer.

Summus is also pleased to announce the appointment of Mr. Dimitrios Kontos as Chief Financial Officer and Secretary of the Company, effective July 27, 2019. Mr. Kontos has a MSc in Business Administration from the University of Applied Science St. Gallen. Mr. Kontos currently holds a manager position with MAN Energy Solutions in Zurich, Switzerland, working as a CFO for the mentioned Swiss legal entity.

Effective July 17, 2019, Mr. Roger Bernhard resigned from his positions of Chief Financial Officer and Secretary of the Company and effective August 5, 2019, Mr. Stephan Brühl resigned as a Director of the Company. The Board of Directors of the Company would like to thank Mr. Bernhard and Mr. Brühl for their valuable contributions to the Company and wishes them much success in their future endeavours.

About the Company

Summus Solutions N.V. is a junior oil and gas exploration and production company focused on identifying and exploiting hydrocarbon opportunities. To counteract global warming, we have been lately looking into identifying early-stage pre-IPOs and start-ups in the tech arena and related sustainable fields.

For further information, please contact Urs Meisterhans at +41 44 913 36 01 and/or visit the company website at www.summus-solutions.com.

On behalf of the Board of Directors

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