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NEWS RELEASE

Summus Solutions N.V. announces Private Placement

VANCOUVER, BC, June 14, 2019 – Summus Solutions N.V. (“**Summus**”) (TSXV:SS) announces that it intends to undertake a non-brokered private placement financing (the “**Financing**”) in which it proposes to sell up to 7,000,000 common shares (each, a “**Share**”) at a price of C\$0.075 per Share, for a total gross proceeds of up to C\$525,000.

Summus may pay finder's fees on a portion of the Financing in accordance with applicable securities laws and the policies of the TSX Venture Exchange (the “**Exchange**”).

Summus plans to allocate the net proceeds of the Financing for general corporate purposes.

The Financing is subject to Exchange approval. In addition, the Shares to be offered in the Financing have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “1933 Act”), or under any state securities laws, and may not be offered or sold, directly or indirectly, or delivered within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933 Act) absent registration or an applicable exemption from the registration requirements.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of the securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful.

About the Company

Summus is a junior oil and gas exploration and production company focused on identifying and exploiting hydrocarbon opportunities.

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On behalf of the Board of Directors

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